

Information on related-party transactions

The authorities of the General Shareholders Meeting of Rosneft include adoption of resolutions concerning related-party transactions in the cases envisaged by Article 83 of the Russian Federal Law On Joint Stock Companies (Paragraph (15), Clause 9.2.2 of the Charter of Rosneft).

Item 10 of the General Shareholders Meeting Agenda includes the following related-party transactions for approval by the General Shareholders Meeting:

- 1) Rendering by LLC “RN-Yuganskneftegaz” of services (works) involving hydrocarbon production at oil-and-gas fields to which the Company holds the respective development licenses, including:
 - oil in the amount of **65,646** thousand tons,
 - petroleum gas in the amount of **4,273** million cubic meters,for a maximum total amount of **146,700,000.0** thousand roubles, and the transfer of produced hydrocarbons to the Company for subsequent sale.
- 2) Leasing by Rosneft to LLC “RN-Yuganskneftegaz” of fixed assets (moveable and immovable property required for LLC “RN-Yuganskneftegaz” production operations) owned by Rosneft for a maximum total leasing fee of **63,000,000.0** thousand roubles.
- 3) Rendering by OJSC “JSC Transneft” of services to the Company involving the transportation of **116,000.0** thousand tons of crude oil by trunk pipelines for a maximum total fee of **200,000,000.0** thousand roubles.
- 4) Conclusion by Rosneft, within the scope of the Framework Agreement on General Terms of Deposit Operations, of transactions with OJSC “VTB Bank” involving the placement by Rosneft of cash funds in Russian roubles and/or USA dollars and/or EURO in the maximum total amount of **493,000,000.0** thousand roubles on the following conditions:
 - term – from one day to one year;
 - interest rate:
 - *for roubles* – no lower than Mosibor for the respective term minus 20%;
 - *for USA dollars* – no lower than Libor (USA dollars) for the respective term minus 10%;
 - *for EURO* – no lower than Libor (EURO) for the respective term minus 10%.
- 5) Conclusion by Rosneft, within the scope of the Framework Agreement on General Terms of Deposit Operations, of transactions with OJSC “All-Russia Regional Development Bank” involving the placement by Rosneft of cash funds in Russian roubles and/or USA dollars and/or EURO in the maximum total amount of **493,000,000.0** thousand roubles on the following conditions:
 - term – from one day to one year;
 - interest rate:
 - *for roubles* – no lower than Mosibor for the respective term minus 20%;
 - *for USA dollars* – no lower than Libor (USA dollars) for the respective term minus 10%;
 - *for EURO* – no lower than Libor (EURO) for the respective term minus 10%.
- 6) Conclusion by Rosneft, within the scope of the Framework Agreement on General Terms of Conversion Operations using the “Reuter Dealing” system / “BS-Client” system, of transactions with OJSC “VTB Bank” involving foreign currency sale and purchase (conversion operations) with USA dollar/rouble, EURO/rouble, and EURO/USA dollar

currency pairs in the maximum total amount of **578,000,000.0** thousand roubles at the following exchange rates:

- for transactions with the USA dollar/rouble pair – no lower than weighted average rate at MICEX as at the day of settlements minus 0.7 roubles,
- for transactions with the EURO/rouble pair – no lower than weighted average rate at MICEX as at the day of settlements minus 0.8 roubles,
- for transactions with the EURO/USA dollar pair – no lower than weighted average rate at MICEX as at the day of settlements minus 0.5 EURO

7) Conclusion by Rosneft with OJSC “All-Russia Regional Development Bank” of an Agreement on the Procedure for Concluding Credit Transactions using the “Reuter Dealing” system, as well as the conclusion, within the scope of said Agreement, of transactions involving the attraction by the Company of credits from OJSC “All-Russia Regional Development Bank” in roubles and/or USA dollars and/or EURO in the maximum total amount of **216,000,000.0** thousand roubles on the following conditions:

- term: up to 30 days;
- interest rate:
 - *for roubles* – no higher than Mosibor for the respective term plus 20%;
 - *for USA dollars* – no higher than Libor for the respective term plus 10%;
 - *for EURO* – no higher than Libor for the respective term plus 5%.

8) Conclusion by Rosneft, within the scope of the Agreement on the Procedure for Concluding Credit Transactions using the “Reuter Dealing” system and other remote banking-service systems, of transactions with OJSC “VTB Bank” involving the attraction by Rosneft of credits from OJSC “VTB Bank” in roubles and/or USA dollars and/or EURO in the maximum total amount of **216,000,000.0** thousand roubles on the following conditions:

- term: up to 30 days;
- interest rate:
 - *for roubles* – no higher than Mosibor for the respective term plus 20%;
 - *for USA dollars* – no higher than Libor for the respective term plus 10%;
 - *for EURO* – no higher than Libor for the respective term plus 5%.

9) Conclusion by Rosneft, within the scope of the Framework Agreement on General Terms of Conversion Operations, of transactions with OJSC “All-Russia Regional Development Bank” involving the sale and purchase of foreign currency (conversion operations) with USA dollar/rouble, EURO/rouble, and EURO/USA dollar currency pairs in the maximum total amount of **238,000,000.0** thousand roubles at the following exchange rates:

- for transactions with the USA dollar/rouble pair – no lower than weighted average rate at MICEX as at the day of settlements minus 0.7 roubles,
- for transactions with the EURO/rouble pair – no lower than weighted average rate at MICEX as at the day of settlements minus 0.8 roubles,
- for transactions with the EURO/USA dollar pair – no lower than weighted average rate at MICEX as at the day of settlements minus 0.5 EURO.